



SANGLI URBAN CO-OPERATIVE BANK LTD; SANGLI

(Scheduled Co-op. Bank)

Head Office, 404, Khanbhad, SANGLI - 416 416

PUBLIC (TENDER) NOTICE

I the undersigned, Authorised Officer of the Sangli Urban Co-operative Bank Ltd; Sangli is armed with the powers vested u/s13(12) of The Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and Rules 8 & 9 of Security Interest (Enforcement) Rule 2002 calling upon to all and Borrowers, Guarantors and Public demand from them 'Tender for Sale' the following property of Borrowers, which is possessed by our Bank, with Sealed envelop and by submitting receipt of earnest money to referred Parbhani Branch (Branch Manager, Sangli Urban Co-op. Bank Ltd; Sangli, Ph.No.(02452) 222580 Mobile No.7888009824 or Authorised Officer Mo.No. 9421391666 with required documents of KYC. The Envelop should be noted as "For the Tender of Purchase for property _____ at _____ which opened on dt.21/08/2023 at 1.00 p.m." The Tenders should be opened at Sangli Urban Co-op.Bank Ltd; Sangli, Divisional Office, S.R. 115 Gandhi Park, Parbhani.

Sr. No.	Name of Borrower & Outstanding as on 30-06-2023	Date & Time of Auction	Description of Properties	Reserve Price & Earnest Money
1)	Shri. Laxmikant Chandrakant Itollikar(Kulkarni), Prop.: Yamanaand Automotive Lubs Corporation, Rs. 8,07,095/- + interest from 01-07-2023 + other charges etc.	Monday Dt. 21-08-2023 1.00 p.m.	-Property Belonging to Shri. Laxmikant Chandrakant Itollikar (Kulkarni) within the limit of G.P. Mouje Itoli, Tal.Jintur, Dist. Parbhani, Grampanchayat Malmatta No.188 admeasuring area 1512 Sq.ft.s. and built-up area 1100 Sq.ft.s. (G.F.) + 1000 Sq.ft.s. (F.F.) total built-up area 2100.00 Sq.ft.s. Its Bounded as follows :- East : Property of Shri. Balkrushna South : Road West : Road North : Property of Shri. Anantrao	Reserve Price Rs.7,61,000/- Earnest Money Rs.76,100/-

Terms and Conditions:-

1. Sale is conducted in the manner 'As is where is' basis.
2. The Tenders are acceptable and valid if they are received to Authorised Officer or Branch Manager, at branches given in Schedule on or before Auction Time..
3. With the permission of Authorised Officer of the Bank, the bidders have right to bid more than highest bidding. The said bid shall be in multiple of Rs.50,000-(Rs.Fifty Thousand only).
4. The Tender applicant shall deposit earnest amount as mentioned above through RTGS/NIFT in the account of Sangli Urban Co-op. Bank Ltd; Sangli (A/c No.00070380003940 [IFSC Code HDFC 0000007]) with the tender application on before Auction Time. The said amount is refundable without interest if tender is not accepted.
5. 25% amount shall be deposited through RTGS/NIFT in the account of Sangli Urban Co-op. Bank Ltd; Sangli (A/c No.00070380003940 [IFSC Code HDFC 0000007]) by highest bidder on the same day of opening of tenders.
6. 75% amount of remaining highest bidding and stamp duty, registration fee and other expenses for sale-deed shall be deposited within 15 days from the date of opening of tenders. If not deposited within stipulated period, deposited amounts will be forfeited and the said bidder shall not have any rights on said property. Authorised Officer and Bank is not bound to pay interest on amounts deposited by tender applicants.
7. After opening of tenders the highest bidder is responsible for financial and legal activities.
8. Tender applicant has a right to submit one or more tenders. He has to deposit earnest money for each tender application separately.
9. Authorised Officer has a right to take decision in case of equal amount tenders.
10. The Tender property will remain open for seeing after prior written permission of Bank preceding the date of Auction.
11. The said Notice is published on our Bank's website www.sangliurbanbank.in
12. Right to confirm sale is reserved by Authorised Officer.

13. List of encumbrances and / attachments – Nil
14. Before opening of tenders or before 100% deposit amount received from tenderer, if the loan account closed, or the deposited amount by property holder as per expectations of Bank, the tender procedure will be cancelled and the amount deposited by the highest tenderer will be returned back without any interest thereon to said highest tenderer.
15. If the maximum bidding amount is not satisfactory and not with expectation of Authorised Officer, he has right to cancel / postpone the said auction sale.
16. Right to alter and relaxation in terms and conditions is reserved by Authorised Officer.

Place : Parbhani.

Date : 12-07-2023

For Sangli Urban Co-operative Bank Ltd; Sangli

Authorised Officer